



**MICHIGAN ECONOMIC  
DEVELOPMENT CORPORATION**

# **REVITALIZATION & PLACEMAKING 2.0 PROGRAM**

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**April 25, 2023**

# OVERVIEW

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Addressing Community  
Development Needs  
State-wide

Revitalize & Repurpose  
Vacant, Underutilized,  
Blighted or Historic  
Building

Invest in  
Place-based  
Infrastructure





# AWARDS

UP TO \$5 MILLION

REAL ESTATE REHAB &  
DEVELOPMENT

UP TO \$1 MILLION

PUBLIC SPACE  
IMPROVEMENTS

UP TO \$20 MILLION

LOCAL OR REGIONAL  
SUBGRANT PROGRAM

# ELIGIBILITY



**LOCAL & NON-PROFIT  
ECONOMIC DEVELOPMENT  
ORGANIZATIONS**

**DEVELOPERS**

**BROWNFIELD AUTHORITIES**

**DOWNTOWN DEVELOPMENT  
AUTHORITIES**

**LOCAL UNITS  
OF GOVERNMENT**

**LOCAL LAND BANK  
FAST TRACK AUTHORITIES**

## **DISBURSEMENT**

**DIRECT GRANTS**

**PARTNER GRANTS**

# **What's changed?**

**No affordability requirement is associated with housing projects**

**New construction will be allowable for all projects**

**Public Space Place-Based projects will have a minimum award amount of \$250,000**

**Projects within a subgrant are no longer limited to amount maximums**

**Each prosperity region will receive a specific amount of funding (next slide)**

# Ensuring Geographic Distribution

Region 1	\$6,500,000
Region 2	\$6,500,000
Region 3	\$6,000,000
Region 4	\$13,000,000
Region 5	\$8,000,000
Region 6	\$9,000,000
Region 7	\$7,000,000
Region 8	\$9,000,000
Region 9	\$10,000,000
Region 10	\$24,300,000



# CONSIDERATIONS



- ✓ Local Support
- ✓ Project Location
- ✓ Long-term Impacts
- ✓ Local & Regional Considerations
- ✓ Financial Viability
- ✓ Capacity

# RAP TIMELINE



**Mid-April 2023:**  
RAP 2.0 Application  
Round Announced



**April 25, 2023:**  
Informational  
Webinar, 3-4 p.m.



**May 1, 2023:**  
Application  
Portal Opens



**June 30, 2023:**  
Application  
Portal Closes



**Fall 2023:**  
Applicants selected  
will be notified of  
a decision.

## STAY INFORMED

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[MICHIGANBUSINESS.ORG/RAP/2/](https://michiganbusiness.org/rap/2/)**



# Q & A SESSION

# THANK YOU

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Questions? Contact us today.

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VISIT  
[MICHIGANBUSINESS.ORG/RAP/2/](https://MICHIGANBUSINESS.ORG/RAP/2/)