

**MICHIGAN STRATEGIC FUND
APPROVED MEETING MINUTES
AUGUST 22, 2023**

Member Present

Quentin L. Messer, Jr.

Members joined remotely.

Director Corbin

Treasurer Eubanks

Dimitrius Hutcherson

Michael B. Kapp (on behalf of Director Wieferich)

Dan Meyering

Charles P. Rothstein

Susan Tellier

Cindy Warner

I. CALL TO ORDER & ROLL CALL

Mr. Messer called the meeting to order at 10:02 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with optional participation remotely.

Mr. Messer introduced Katelyn Wilcox Surmann, MSF Board Liaison, who conducted the attendance roll call.

II. PUBLIC COMMENT

Ms. Wilcox Surmann explained the process for members of the public to participate.

No public comments were received during the public comment period.

III. COMMUNICATIONS

Ms. Wilcox Surmann reported no communications were received that were shared with MSF Board members.

Welsey Ecklund joined the meeting at 10:08 a.m.

MSF Subcommittee Reports

Dimitrius Hutcherson, chair of the MSF Finance and Investment Subcommittee, had no updates to report. Cindy Warner, chair of the MSF Policy and Planning Subcommittee, indicated they had great discussions at the last meeting.

IV. CONSENT AGENDA

Resolution 2023-133 Approval of Consent Agenda Items

Mr. Messer asked if there were any questions from Board members regarding items under the Consent Agenda. There being none, Dimitrius Hutcherson motioned for the approval of the following:

- a. Proposed Meeting Minutes: July 25, 2023
- b. CDBG Program Year 2022: Action Plan Substantial Amendment **2023-134**
- c. Sweetwater Development Partners, LLC: MCRP Amendment **2023-135**
- d. POAH DD Sugar Hill, LLC: MCRP Amendment **2023-136**
- e. Request Foods: ASESAMendment **2023-137**
- f. LJ, Inc.: Reauthorization and Amendment of MBDP Performance-Based Grant **2023-138**

g. Strategic Site Readiness Program Guidelines Amendment **2023-139**

Dimitrius Hutcherson motioned for the approval of the consent agenda; Cindy Warner seconded the motion. **The motion carried: 10 ayes; 0 nays; recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None.

Randy Thelen joined the meeting at 10:15 a.m.

V. ADMINISTRATIVE

a. MSF Annual Allocation of the 21st Century Jobs Trust Fund Appropriations.

Jill Trepkoski, Senior Vice President, and Chief Financial & Procurement Officer requested committee approve the funding allocations for the 21st Century Jobs Trust Fund appropriations set forth in the attached exhibit to **Resolution 2023-140**. Quentin Messer, Jr. motioned for the approval of Resolution 2023-140. Charlie P. Rothstein seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

b. Michigan Strategic Fund: Bylaws Amendment – **For Discussion and Deliberation Only**

The proposed changes will make the meetings run more efficiently and provide guidance on unique situations. The committee discussed and had no concerns with these amendments.

VI. DEVELOP ATTRACTIVE PLACES

a. **Resolutions 2023-141 & 2023-142 W&S Development Partners, LLC: A resolution to approve a Michigan Community Revitalization Program performance-based Other Economic Assistance Loan Participation and a Brownfield Act 381 Working Plan.**

Mackenzie Miller, Community Development Manager, Jono Klooster, City of Grand Rapids, Mike Coyne and Peter Skornia of W & S Development Partners, LLC provided the Board with information regarding these action items. The actions involve approval of a Michigan Community Revitalization Program Performance-Based Other Economic Assistance Loan Participating in the amount of up to \$3,000,000 and a Brownfield Act 381 Working Plan including state tax capture capped at \$544,048 for eligible activities in the City of Grand Rapids. The project is expected to result in total capital investment of \$16,476,000. Dimitrius Hutcherson motioned for the approval of Resolution 2023-141, MCRP. Charlie P. Rothstein seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Wesely Eklund then motioned for the approval of Resolution 2023-142, Brownfield Act 381 Working Plan. Randy Thelen seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

- b. **Resolutions 2023-143 & 2023-144, Bagley Development Group – United Artist Building: A resolution to an amendment to the Michigan Community Revitalization Program performance-based Other Economic Assistance Agreement and a Brownfield Act 381 Work Plan with state tax capture for eligible activities.**

Brittney Hoszkiw, Senior Community Development Manager and David Howell, DECG provided the Board with information regarding these action items. The actions involve approval of a resolution to an amendment to the Michigan Community Revitalization Program performance-based Other Economic Assistance Agreement to allow for deferral of payments for a period of up to 28 months and a Brownfield Act 381 Work Plan with state tax capture capped at \$5,321,135 for eligible activities in the City of Detroit. The project is expected to result in total capital investment of up to \$73,440,373. Dimitrius Hutcherson motioned for the approval of Resolution 2023-143, MCRP. Director Corbin seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Quentin Messer, Jr. then motioned for the approval of Resolution 2023-144, Brownfield Act 381 Working Plan. Director Corbin seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

- c. **Resolution 2023-145, IFF and Related Borrowers: A resolution to approve a Loan Award from the Investment Fund for a Workforce Housing Loan.**

Sarah Rainero, Managing Director, Region 4, Ryan Kilpatrick and Chris Uhl provided the Board with information regarding these action items. The actions involve approval of a resolution to approve a Loan Award in the amount of \$10,000,000 for a Workforce Housing Loan. Following discussion, Dan Meyering motioned for the approval of Resolution 2023-145. Quentin Messer Jr. seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

VII. ATTRACT, RETAIN AND GROW BUSINESS

- a. **Resolution 2023-146 & 2023-147 Plastic Omnium New Energies USA, Inc.: Michigan Business Development Program Grant and State Essential Services Assessment Exemption.** Jeremy Webb, Managing Director, BD Projects, David Hill, Plastic Omnium, Tyler Rossmassler, Flint & Genessee Chamber of Commerce, and Dennis Liimatta of Grand Blanc Township provide the Board with information regarding these action items. This action involves approval of a resolution to approve a Michigan Business Development Grant in the amount of \$5,000,000, a 15-year 100% State Essential Services Assessment Exemption with an estimated value of up to \$2,379,054 and a waiver of the Eligible Distressed Area and Commencement Requirements. The project is expected to result in the creation of up to 175 jobs and a capital investment of up to \$171,253,700 in Grand Blanc Township. Following discussion, Charlie P. Rothstein motioned for the approval of Resolution 2023-146, MBDP. Welsey Ecklund seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Director Corbin then motioned for the approval of Resolution 2023-147, SESA. Quentin Messer, Jr. seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

VIII. MARKET THE STATE

a. Resolutions 2023-148 Accessible Traveler Grant Application Initiative.

Michelle Grinnell, SVP, Marketing & Communications and Robin Peebles, Publications Specialist provided the Board with information on this action item. This action involves resolution to approve EDA Funds in the amount of \$1,000,000 for an accessible traveler grant application for Michigan Tourism Destination Marketing Organization projects. Following discussion, Director Corbin motioned for the approval of Resolution 2023-148. Dimitrius Hutcherson seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Director Corbin, Wesley Eklund, Treasurer Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Quentin L. Messer, Jr., Dan Meyering, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

IX. INFORMATIONAL

Mr. Messer noted the MSF Delegated Authority Report for the period July 1 to July 31, 2023, was included in the meeting packet. He asked if there were any questions from Board members regarding the information; there were none.

Mr. Messer adjourned the meeting at 11:08 a.m.



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

BRADLEY C. WIEFERICH, P.E.
ACTING DIRECTOR

January 3, 2023

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink, appearing to read "Bradley C. Wieferich".

Bradley C. Wieferich, P.E.
Acting Director

cc: M. Kapp
Executive File