

About Grow Michigan II

Grow Michigan was organized with the mission to grow Michigan businesses and jobs by providing growth capital to Michigan business owners who do not have the required capital to grow their business. Our goal is to provide attractively priced, highly efficient and complimentary growth capital, including value-add assistance, in the form of subordinated debt to Michigan's small and middle-market business community in a broad range of industries.

In collaboration with First Independence Bank, one of the largest and most successful minority owned banks, Grow Michigan II helps bridge the gap between business owners and capital; hence, expanding wealth creation opportunities for companies throughout Michigan.

Investment Philosophy

Provide appropriate growth capital and advisory services to Michigan's underserved lower middle market companies with:

- Strong character and integrity of ownership
- Management capable of delivering continued profit growth
- Top tier capability of the business and its product/service offerings
- Sustainability of the business, its products and/or service offerings
- Desire and ability to execute business initiatives, relentlessly
- Optimal capital structure allowing timely and efficient execution of business initiatives

Clearly defined use of proceeds likely to execute one of the following:

- Business Expansion
- Growth Strategy
- Acquisition Financing
- Job Creation

Target Market

Grow Michigan's target market includes small and middle-market enterprises with a presence in Michigan and:

- \$3 – \$50 million in revenues
- Positive EBITDA
- Typically, but not limited to, manufacturing, distribution, transportation, life sciences and enabling technology

Grow Michigan Advantages for Businesses

- Advisory Board to provide support and guidance in developing and executing business plans
- Fills a financing gap in the mezzanine debt space with loan sizes from \$250k - \$5 million
- Relaxed terms; 5-year term with up to 1-year interest only
- Low administrative fee
- Provides owner liquidity he doesn't have to bridge bank financing limitations

Grow Michigan Advisory Board

To help accelerate and increase the probability of success for participating companies, Grow Michigan has comprised a diverse group of leaders across various industries.

Professional Board Oversight

- Kenneth Kelly, Executive Chairman
 - Chief Executive Officer, First Independence Bank
- Henry J. Brennan, III
 - Partner at Howard & Howard with a concentration in M&A, corporate finance and private equity
- Patrick McQueen
 - Former Chairman, President and CEO of the Private Bank
 - Current member of McQueen Financial Advisors advising Banks and Credit Unions
- Christopher Cook
 - Director of Capital Access, Michigan Economic Development Corporation
- Julius Edwards
 - Senior Commercial Real Estate Investment Manager, Michigan Economic Development Corporation
- Aileen Cohen
 - Diversity, Equity and Inclusivity Officer, Michigan Economic Development Corporation
- Donnell White, Huntington Bank
- James York, Level One Bank
- Danny Montes, PNC Bank
- Rev. Charles Williams, Community Representative

Investment Committee Comprised of Senior Credit Officers

Our Investment Committee will review and approve all of Grow Michigan's applications for investments. It is composed of independent, experienced investment and credit professionals.

Fund Administrator: O'Keefe

Grow Michigan is administrated by O'Keefe bringing significant expertise in corporate turnaround, debt restructuring, capital structures and strategic planning.

- Patrick O'Keefe, Chief Executive Officer of Grow Michigan
- Russell D. Long, Chief Operating Officer of Grow Michigan
- Peggy Cummins, Chief Credit Officer of Grow Michigan
- Chris Seablom, Chief Financial Officer of Grow Michigan
- Derron Sanders, Strategic Advisor of Grow Michigan
- Jeff Schuman, Director of Business Development of Grow Michigan
- Keith Chulumovich, Director of Business Development of Grow Michigan

For more information or to find out if you qualify contact a Director of Business Development.



Keith Chulumovich
kc@growmichiganfund.com
Cell: 248-840-7429



Jeff Schuman
js@growmichiganfund.com
Cell: 248-408-7862