

**MICHIGAN STRATEGIC FUND
APPROVED SPECIAL SESSION MINUTES
November 30, 2020**

Members joined remotely

Britany L. Affolter-Caine, participating from Ypsilanti Township, MI
Ronald W. Beebe, participating from Bay City, MI
Mark Burton, participating from Meridian Township, MI
Susan Corbin, participating from Petoskey, MI
September Hargrove, participating from Detroit, MI
Michael B. Kapp (on behalf of Director Ajegba), participating from Wheatfield Township, MI
Andrew Lockwood (on behalf of Treasurer Eubanks), participating from Grand Ledge, MI
Charles P. Rothstein, participating from Franklin, MI
Susan Tellier, participating from Grand Rapids, MI
Cindy Warner, participating from Traverse City, MI

Member absent

Paul Gentilozzi

I. CALL TO ORDER & ROLL CALL

Mr. Burton called the special meeting to order at 3:01 p.m. The meeting was held virtually via Microsoft Teams due to the COVID-19 pandemic. He stated the purpose of the special meeting is for Board members to consider a proposal that would provide support to small businesses disproportionately impacted by the COVID-19 crisis.

Mr. Burton introduced Katelyn Wilcox, MSF Board Liaison, who reminded members to identify their physical location by stating the county, city, township, or village and state from which he or she is attending the meeting remotely, as required under the Open Meetings Act. Ms. Wilcox then conducted the attendance roll call.

II. PUBLIC COMMENTS

Katelyn Wilcox explained the process for members of the public to participate. Mark Bromley, Managing Director of the Iron County Economic Chamber Alliance, commented that restaurants and bars in his area are having a difficult time as a result of the recent MDHHS epidemic order that temporarily halts dine-in service and declining take-out service. He encouraged support for programs to address the immediate needs of these types of businesses.

III. COMMUNICATIONS

Katelyn Wilcox advised Board members that no communications were received for this meeting.

Ronald W. Beebe joined the meeting at 3:16 p.m.

IV. COMMUNITY VITALITY

Resolutions 2020-140 & 2020-141 Pure Michigan Small Business Relief Initiative: Funding Allocation, Delegation of Authority, and Background Check Policy Waiver

Chris Whitz, CDBG Director, provided the Board with information regarding these action items. The actions involve approval of guidelines and allocation of \$11,000,000 of CDBG CARES Act funding for the Pure Michigan Small Business Relief Initiative, including administrative costs; approval to waive the background review policy for all grants awarded under the initiative; and

approval to increase MSF President and MSF Fund Manager authority to approve grants of up to \$4,000,000 under the initiative. Following discussion, September Hargrove motioned to amend the program guidelines to change the grant award to “up to” \$15,000 and shorten the timeframe for eligible expenses by two months to April 30, 2021, and to approve Resolution 2020-140, as amended. Susan Tellier seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Susan Corbin, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

Michael B. Kapp then motioned for the approval of Resolution 2020-141. Charles P. Rothstein seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Susan Corbin, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier, Cindy Warner; Nays: None; Recused: None

Mr. Burton adjourned the meeting at 3:48 p.m.



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

PAUL AJEGBA
DIRECTOR

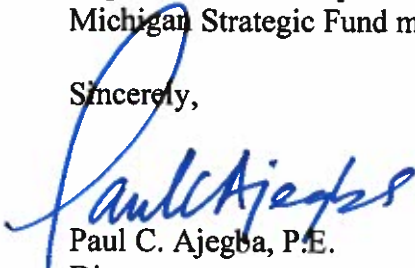
February 3, 2020

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,



Paul C. Ajegba, P.E.
Director

cc: M. Kapp
Executive File



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

January 16, 2020

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2020.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks
State Treasurer

Cc: Eric Bussis
Andrew Lockwood