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John Engler, Governor

Doug Rothwell, Chief Executive Officer
and Department Director

October 26, 1995

Messrs. Aurelio Cardella, Riccardo Ricotta and Enrico Gennaro Turin Chamber of Commerce and Centro Estero Camere Commercio Piemontesi Via Ventimiglia, 165 10127 Turin Italy

RE: Strategic Trade Program

Michigan - Piedmont

Gentelmen:

Thank you for the strong interest you have displayed in developing a strategic trade program ("STP") between the region of Piedmont, Italy and the State of Michigan. The STP would be a welcome addition to our existing trade strategies.

More specifically, the STP would allow us to promote business opportunities between Michigan and Piedmont, including, but not limited to, joint ventures, investment, joint-bids, co-production, licensing, technology transfers (herein collectively referred to as "Strategic Opportunities").

The Michigan Jobs Commission ("MJC") would be able to provide the following commitment to the STP for the period of one year beginning on October 27, 1995 and ending on October 26, 1996.

Upon request by the Centro Estero Camere Commercio Piemontesi ("CECCP"), MIC shall conduct two searches, per month, in Michigan for strategic opportunity partners for Italian companies. Note that strategic opportunity partners means any company, organization, or individual interested in entering into a joint venture, investment, joint bid, co-production, transfer of technology, licensing, or other strategic alliance agreement.

201 N. Washington Square ◆ Victor Office Center —4th Floor ◆ Lansing, MI 48913 ◆ Tel (517) 335-5884 ◆ Fax (517) 335-1947

Michigan Relay Center 1-800-649-3777 (Voice and TDD)

Messrs. Cardella, Ricotta and Gennaro October 26, 1995 Page Two

- MJC shall allow CECCP to advertise Strategic Opportunities, at no cost to CECCP, in MJC's newsletters, bulletins, catalogues, and other informational or promotional literature.
- MJC shall use its best efforts to organize a one-day seminar in Detroit, Michigan, to promote Strategic Opportunities between Michigan and Italian companies.
- MJC shall become familiar with CECCP personnel, resources, operations, and contacts, and shall use its best efforts to send one of its representatives to CECCP's headquarters in Turin, Italy for a one week orientation program.

Kindly note that the Greater Detroit Chamber of Commerce and the Detroit Economic Growth Corporation have both agreed to assist MJC in connection with the STP. I look forward to receiving your comments on what may be a mutually beneficial collaboration.

Sinceraly,

Steve Arwood

Director

International and National Business Development



CAMERA DI COMMERCIO, INDUSTRIA, ARTIGIANATO E AGRICOLTURA DI TORINO

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CENTRO ESTERO CAMERE COMMERCIO PIEMONTESI

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October 27, 1995

Mr. Steve Arwood
Director, International and National Business Development
Michigan Jobs Commission
201 N. Washington Square
Victor Office Center, 4th Floor
Lansing, MI 48913
U.S.A.

RE: Strategic Trade Program Michigan-Piedmont

Dear Mr. Arwood:

Thank you for your letter dated October 26, 1995. The Chamber of Commerce of Turin and the Piemonte Region ("Piemonte"), through the Centro Estero Camere Commercio Piemontesi ("CECCP"), welcome the opportunity to develop a strategic trade program ("STP") between Piemonte, Italy and the State of Michigan.

As you mentioned in the Letter, the STP would allow us to promote business between Piemonte and Michigan, including, but not limited to, joint ventures, investment, joint-bids, co-production, licensing, technology transfers (herein collectively referred to as "Strategic Opportunities").

The CECCP would be able to provide the following commitment to the STP for the period of one year beginning on October 27, 1995 and ending on October 26, 1996.

- O Upon request by the Michigan Jobs Commission ("MJC"), the CECCP shall conduct two searches, per month, in Italy for strategic opportunity partners for Michigan companies. Note that strategic opportunity partners means any company, organization, or individual interested in entering into a joint venture, investment, joint bid, co-production, transfer of technology, licensing, or other strategic alliance agreement.
- o The CECCP shall allow MJC to advertise Strategic Opportunities, at no cost to MJC, in CECCP's newsletters,

bulletins, catalogues, and other informational or promotional literature.

- o The CECCP shall use its best efforts to organize a one-day seminar in Turin, Italy, to promote Strategic Opportunities between Italian and Michigan companies.
- o The CECCP shall become familiar with MJC personnel, resources, operations, and contacts, and shall use its best efforts to send one of its representatives to MJC's headquarters in Lansing, Michigan for a one week orientation program.

We are glad to hear that the Greater Detroit Chamber of Commerce and the Detroit Economic Growth Corporation have both agreed to assist MJC in connection with the STP.

Sincerely,

Aurelio Cardella

Member of Board of Directors

Turin Chamber of Commerce

Riccarco Ricotta

Executive, Foreign Trade Department

Turin Chamber of Commerce

Enrico Gennaro General Manager

Centro Estero Camera Commercio Piemontesi